LOW LEVEL FOR YEAR

Total Absence of Buying Demand Cause Big Drop.

GECOVERY WAS NOT HELD

Forecast of a Weak Bank Statement Was Foremost Influence Towards Weakness-Closing Heavy and Lifeless-Bonds Irregular.

NEW YORK, May 16.—There was some further liquidation of stocks to-day, which seemed due as much to the day, which seemed seemed and the stutter of the stocks of liquidation. It was not in large volume to-day, but it was effective in depressing prices on account of the almost total absence of any buying demand. There was some demand at the lower level for bear account to cover contracts. So considerable a price movement as that of to-day has come to be so rare an occurrence that the professional element is anxious to avail itself of it to take quick profits.

The activity was relatively much greater on the deciline than on the recovery and the raily was not well high rices sagging again towards losing. To-day's decilines carried wards losing. To-day's decilines carried where of prominent states are to the deciling states of the year, in-guidant of the words of the year, in-guidant of the words of the year, in-guidant states and heavy for the year, in-guidant states and heavy for the year, in-guidant states and the words of the previous low level was at the time of the break in connection with the Northern Pacific decision, and to-day's low prices were only fractionally below those at that time, except the United States Steel stocks in which low prices were touched Wedison, and to-day's low prices were only fractionally below those at that time, except the United States Steel stocks were notably firm to-day, athough the trading in them was small. The fear of a general direction of prices plays an important on a product of the high prevailing the the general spirit of a weak bank statement was the foremost, Reports of damage to the wheat crop by the Hessian fly played a part in the selling of the Grangers as it did

MONEY AND EXCHANGE-CLOSE; Money on call, steady, 232 3-4 per cent.; vlosing, 242 1-4; time money, steady; sixty days and ninety days, 3 5-444 per cent.; six months, 41-2; prime mercantile paper, its additional cent.; stering exchange, steady, with actual business in bankers bils at \$4.83 for demand and at \$4.85 for sixty day bills; posted rates, \$4.85 1-2 and 44.85 1-2; commercial bills, 14.84 5-844 84-4; bar sliver, 54 1-2; Moxican dollars, 43; povernment bonds, easier; railroad bonds, iteady.

EDITORS' VIEWS

What New York Afternoon Papers Say of the Market. (Special to The Times-Dispatch.)

(Special to The Times-Dispatch.)

NEW YORK, hay 16.—The Evening Pont says: To-day's stock market was depressed in all quarters.

Except for occasional railies, this was he governing influence. While the withdrawal of \$1,25,000 gold for Argentina, with the prospects of a poor bank statement, was effective in forcing the early decline, the market was generally lifeless with continued liquidation as the feature of the day. Weak issues included New York Central, Pennsylvania, Canadian Pacific, Delaware and Hudson, Rock Island and Southern Pacific.

London took advantage of the decline to buy a few thousand shares, but then the movement was for the most part ppeculative, presenting little if any investment demand.

The Steel shares resisted the general tendency fairly well, holding firm for a lime, but this was without much if any influence on other active issues.

In London, too, trading was duit, with heavy selling by New York as the only leature worthy of note in connection with the movement in American shares. Berilin, Here the speculation in duton was as exciting as ever, the market that the worst was points at the last, Prices on the Stock Exchange closed only fractionally above the low level.

the Stock Exchange close only fractionally above the low level.

The Evening Sun says: The stock market was weak again to-day with no new facts to be cited in connection with its course. As has been expected, there was fairly large withdrawais of gold from the sub-Treasury for shipment open cut any particular figure in the day's calculations. A rather depressing influence was furnished in the declaration by the Bundard Oil Company of a quarterly dividend of \$7 a share, as against 10 declared at this period of last year. The prick to see in this circumstance the attitude toward the stock market of the dominant influence in the Standard Oil Company, and made their ventures accordingly.

There were no new unfavorable developments in the general labor studies, which, in fact, on the whole, had a somewhat more reassuring aspect. Expectations that the bank statement to-morrow would make a rather weak showing size companies in the general labor studies. There were no new unfavorable developments in the general labor studies of about 10,00 shares. Cappetation which, in fact, on the whole, had a somewhat more reassuring aspect. Expectations that the bank statement to-morrow would make a rather weak showing size companies in the general labor studies of a stocks despite the bank statement to-morrow would make a rather weak showing size companies in the general labor studies of the stocks general showing size of the stocks general showing

Epproaching genuine liquidation.

The Commercial-Advertiser says: The professional campaign on the short side of the market continued with rather more success to-day than attended it on the previous days. That is the say, the selling was to a less degree of a manipulative churacter and came more largely from people who had the stocks to deliver. Such liquidation did not mean that investors who had bought and paid for their securities were becoming apprehensive; nothing that happened to-day suggested this in the least. It meant simply that a large number of speculators on margin who had bought recently for a rise, were growing despondent over the market's action and were closing out their stocks.

So far as outside incidents had any genuine influence at all, it was the un-

Stocks.
So far as outside incidents had any genuine influence at all, it was the uncertainty regarding to-morrow's bank statement and rumors of Mr. Harriman's liness which received more attention

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange.

O CONTROL DANCE AND SALE OF STOCKS IN NEW YORK OF THE DESCRIPTION OF THE PROPERTY OF THE PROPE

AT	ES:	Ones.	High.	Low	Close	BAI	nkers and Brokers.	Open.	High.	Low.	Close
	American Can com		2000		7	34325	Missouri Pacific	11114	1111/4	1101/6	111
			46	4514	4514	1000	Mo., Kan. and Texas com	25%	26	2514	25
	American Can pfd	46	90	40.43	1314	1600	Mo., Kan, and Texas pfd	6734	5714	5614	56
	American Cotton Oil com t	29	39	3814	88	11700	New York Central	128%	12856	12714	127
	American Locomotive com	2514	2514	25	251/4	1550	N. Y., Ont. and Western	28%	28%	28%	28
	American Locomotive pfd		-1.0.2	***	921/2	1370	Norfolk and Western	70%	701/4	69%	70
	Anaconda	1031/4	10314	102	102	28500	Pennsylvania	128%	12914	12814	128
	American Car and Foundry	39	391/6	12414	39% 124%	1052	Pressed teel Car	5914	69%	691/4	69
	American Sugar	7874	1251/4	78	7814	100	Pressed Steel Car pid	91%	91%	9134	101
	A., T. and Sante Fe com	97	107	9674	90%	1076	People's Gas Trust	10114	10114	100%	52
	Amalgamated Copper	6454	6154	6314	63%	21310	Reading com	8473	8414	8414	82
	Baltimore and Ohio	0114	911/2	2034	911%	600	Reading 1st pfd	0473	0171	0170	6.6
	Brooklyn Aapid Transit	65%	6594	6434	6434	620	Republic Iron and Steel com	18	1814	18	177 67 68 27
	Canadian Pacific	1311/2	13114	130	1301/6	220	Republic Iron and Steel pfd	7714	771/2	7714	77
	Chesapeake and Ohlo	43	43	42	42	200	Sloss	58	68	57	57
	Canada Southern	70	2314	70	70 2314	2300	St. L. and San Francisco	771/6	78	77	T
	Colorado Southern com	2314	64	64	63	300	St. L. and San Fran, 2d pfd t	68	68	68	62
	Colorado Southern 1st pfd	25	25	3414	3414	1500	Seaboard Air Line com	417	***	***	42
	Colorado Southern 2d pfd Chicago, Mil. and St. Paul	159	15914	157%	15814	200000	Seaboard Air Line pid	***	***	***	53
	Chl., Rock Island and Pac	42%	42%	4134	41%		St. L. and Southwestern pid	64	6414	6814	66
	Colorado Fuel and Iron	K	091/4	68	681/4	5950	Southern Pacific	29%	2974	2934	25
	Chicag Great Western	2214	221/4	22	22	400	Southern Rallway pfd	9274	9274	9216	9:
	C., C., C. and St. Louis	881/4	881/2	881/4	8814	3920	Tennessee Coal and Iron	601/6	61%	6014	6
	Consolidated Gas	205	205	2031/4	2051/2	3420	Texas Pacific	347/8	25	3414	8
	Delaware and Hudson	17414	251	250	250		Union Pacific com	891/4	8914	881/4	8
	Del., Lack, and Western	250	3416	3854	33%	273	Union Pacific pfd.,	9116	91 84	91	9
	Erie com	6714	6714	GCA.	6634	7050	United States Steel com	8314	83%	8314	8
	Erie 2d pfd	5514	15.4	5432	66	12050	United States Steel pfd	631/4	6314	62%	6
	General Electric	187	187	1851/4	1571/2	700	VaCarolina Chem. com	0078	0078		12
	Illinois Central	1371/2	13754	13014	1371/4	200	VaCarolina Chem, pfd Wabash com	271/4	271/4	27	2
	Leather	13%	13%	1314	131/4	6935	Wabash pfd		4814	4734	4
	Louisville and Nashville	117	117	115%	116	800	Western Union	00	85	8494	8
	Manhattan	14114	13016	1401/2	130%	1000	Wisconsin Central	23%	234	22 %	2
	Metropolitan	1301/4	2814	2714	27%	900	Milesonein Control off	40	4614	46	
	Mexican Central	271/2	cont.				t St. L. and San Fran. 2d pfc	1., 1 pe	r cent	ex-di	ader

CLOSING E	BOND	QUOT/	ATIONS
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	CLOSING BOND QUOTATIONS.
S. Fefunding 28, coupon. S. 2's, registered. S. 3's, coupon. S. New 4's, registered. S. New 4's, coupon. S. Old 4's, registered. S. old 4's, registered. S. old 4's, coupon. S. old 4's, coupon. S. 5's, registered. S. 5's, registered. S. 5's, registered. S. 5's, coupon. 1034 S. 5's, coupon. 1034 S. 5's, coupon. 1034 S.	Chicago Terminal 48

than anything else. The market, on the whole was steadler in the final dealings than it had been in the forenoon. But pressure was not relaxed and prices ended not much above the lowest.

RICHMOND STOCK MARKET. Richmond, Va., May 15, 1903.

S. A. L. Collateral Tr. 5s, 1911. 101

RAILROAD STOCKS. Par.
Atlantic Coast Line com. 109 127
Chesapeake and Ohio. 100 41½
Ga. So, and Fla. 1st pfd. 100 98
Ga. So, and Fla. 1st pfd. 100 73
Ga. So. and Fla. com. 100 40
Nor. and Western pfd. 100 99
Norfolk and West. com. 100 62½
Seaboard Air Line pfd. 100 41½
Seaboard Air Line pfd. 100 41½
Seaboard Railway pfd. 100 91
Southern Railway pfd. 100 91
Southern Railway com. 100 23
BANK AND TRUST COS.

BANK AND TRUST COS. | BANK AND TRUST COS. | American National | 100 124 | 100 124 | 100 124 | 100 124 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 10

MISCELLANEOUS.
Amer. Tob. Co., rdd. 8 p. c...100 ...
American Locemotive pfd....100 .93
Contintnal Tob. pfd., 7 p. c...160 112
Consolidated Tob. 4s bonds..100 613/4
Va.-Car. Chem. pfd., 8 p. c...100 123/4
Va.-Carolina Chem. com.....100 613/2
Va.-Car, Chem. Col. Tr. 5s..... 98

BALTIMORE STOCK MARKET.
BALTIMORE, MD., May 15.—Seaboard
AIr Line common, 224254; do, preferred,
427424, Seaboard 4s, 824 bld.
Atlantic Coast Line common, 12747128;
do, preferred, not quoted.

SUB-TREASURY DEBTOR: The sub-Treasury was debior at the clearing house \$1,065,220. 1,250,000 gold coin has been taken from the sub-Treasury for export to Argen-tina Saturday.

the sub-freesay to export to the stime Saturday.

THE FIRST HOUR:

Trading was very much mixed in the first was reported by the sub-free was disposed to raily, at least temperarily, from the low point. There was undoubtedly pressure from the Waldorf crowd, but some liquidation also, said to be for people who had recently bought stocks and sold cotton short.

THE PRIE ISSUES:

The Erie issues were noticeably well supported and gave evidence of considerable absorption in the recent past. This is in line with the belief held in responsible quarters that the full four percent, dividend on the first preferred may be expected in July, and that the control is secure enough in Hill-Morgan hands to make the dissolution of the voting trust practicable.

ROCK ISLAND AND 'FRISCO.
There was a continuance of liquida-tion in Rock Island and said to be for a considerable individual holder of 'Fris-

NEW YORK CENTRAL:
The selling of New York Central was scattering and seemed to come through the commission houses. It was taken to represent the attitude of investors toward the intended new capitalization.

represent the attitude of investors toward the intended new capitalization.

New York Cotton Exchange.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

The snouncement of gold shipments had some influence in the second hour and caused further selling in spite of a little buying for London and some rather course ageous bidding for stock by Wormser. There was, of course, a fairly active hear and some rather course and rather strong day on small argentine shipments. early export talk ware and Hudson, General Electric, Northwest pfd, and Consolidated Gas were not sold short, but represented plain liquidation.

Last DAY ON RIGHTS:

As this is the lust day for the exercise

AMALGAMATED COPPER:
The weakness in A. C. P. gave some color to the story from the other side that the organized attempt to advance the price of the metal here had been actively discouraged by the Rio Tinto and other copper interests abroad.

THE AFTERNOON TRADING:
The market in the early afternoon had very little snap to it, and railies in no case were carried far. The gain of the banks on the currency movement was moderately encouraging in view of the loss to the sub-Treasury and gold exports, but did not stimulate buying. There were protecting orders in places, notably in the coalers, but no attempt to bid for stock.

THE CLOSE:
The confirmation of the report of Mr. Harriman's illness checked the disposition to rally shown in the early afternoon and caused a very dull close, although stocks seemed to be fairly hard at the lowest lovels.
Room traders took in their shorts, but it is considered that some of the larger professionals are still fairly well committed on the bear side.

COTTON MARKETS.

COTTON MARKETS.

NEW YORK, May 15.—The cotton market opened steady with prices 3 points higher to 8 points lower, and notwithstanding the strength of Liverpool cables showed still further weakness immediately following the call under heavy realizing. The first rush of these orders over, however, the market was railled a few points by Southern buying, but various spot houses and European interests hammered the market and prices soon declined to a level net \$639 points below the close of yesterday. At this time May was selling at 11.00, compared with 11.40 earlier in the morning, and July touching 10.73 showed a decline from the best of the session of 24 points and of 27 points from the best of the morning. Following this the list swas railled under clique support, and it seemed that the room also was inclined to take the long side for a scalp. But Liverpool and New Orleans showed a reactionary tendency and the market responded slowly. Still, prices were persistently forced upward until a level net 3024 points lower had been reached. Speculation during the movement was not so active as during the past two days, but the market continued to reflect the utmost nervousness and irregularity. Some in the trade were expecting that the clique would make a final wind up of the shorts before the close for the purpose of effecting Liverpool to-morrow. Some purchases have been effected on this theory, which proved incorrect, however, for the clique brokers sold very heavily in the last few minutes, and the prices estimated at 500,000 bales.

Cotton futures opened easyeand closed steady:

11.75; sales, 5,20 bales.

Cotton, quiet; middling, 11.50; net receipts, 361 bales; gross, 8,622 bales; sales, 5,20 bales; stock, 131.124 bales.

Total to-day 'at all seaports—Net receipts, 6,855 bales; export to Great Britain, 11,423 bales; to France, 00 bales; to the Continent, 1,819 bales; stock, 290,146 bales.

Consolidated at all seaports—Net receipts, 56,471 bales; to France, 16,464 bales; to the Continent, 3,985 bales; to the Continent, 3,985 bales; to Japan, 653 Ales.

Total since September 1st at all seaports—Net receipts, 7,493,176 bales; export to Great Britain, 2,782,258 bales; to France, 74,851 bales; to the Continent, 2,689,261 bales; to Japan, 131,115 bales.

NEW ORLEANS, May 15.—COTTON—
In the spot cotton market there was little
doing; quotations unchanged.

Futures were quiet to-day presenting a
sharp contrast to the turnoil for the last
few days. Prices weng and during the
morning showed a tendency to case off
still furthers as low as 1191. Yesterday's closing as low as 1191. Yesterday's closing the state of the contract
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PRODUCE MARKETS.

and 4.0%c. higher otherwise. May closed attes; July, 6.3%c.; September. 50%c. Options Green; No. 2, 38%c. Options firmer; No. 2, 38%c. Options quiet, but firmer with other markets. May closed

| St. Louis and San Francisco 4's. | 954
| St. Louis Southwestern 1st's. | 95
| St. Louis Southwestern 2d's. | 95
| St. Louis Southwestern 2d's. | 95
| San Antonia and Arkansas Pass 4's. | 903,
| Southern Pacific 4's. | 903,
| Southern Railway 6's. | 116/5
| Texas and Pacific 1st's. | 118
| Toledo, St. L. and Western 4's. | 75
| Union Pacific 6's. | 1804
| Union Pacific corv. 4's. | 1804
| Union Pacific corv. 4's. | 1874
| Wabash 1st's. | 116/5
| Wabash 2d's. | 107
| Wabash 2d's. | 107
| Wabash Deb, B's. | 107
| West Shore 4's. | 1093,
| Whisconsin Central 4's. | 92
| Continental Tobacco 4's. | 611/6
| Colorado Fuel 4's. | 87
| Rock Island 4's. | 84
| Pennsylvania 34's. | 84
| Pennsylvania 34's. | 95
| M. and O. collateral trust 4's. | 234
| Central of Georgia 2d Inc. | 30
| Va.-Carolina Chemical Co. com. | 627/4
| Va.-Carolina Chemical Co. pfd. | 122

St. Louis and San Francisco Ca..... 9614

Oats—Spot firmer; No. 2, 854c. Options firmer; No. 2, 384c. Options quiet, but firmer with other markets. May closed at 41c.

Beef—Easy; faimly, \$11@12; beef hams, \$20%21. Cut. Meats—Easy; pickled beilies, \$4004c.; do. shoulders, 84c. Lard—Steady; refined, steady. Pork—Dull. Tallow—Gteady. Rosin-Steady; strained. common to good, \$2.024@2.0c. Turpentine—Easy at 4914@60c.

Coffee—The market for coffee futures opened steady, unchanged to an advance of 5 points on May under covering of shorts. The market closed quiet, net unchanged to 5 points lower, with sales of 16,000 bags. Spot Rio, quiet; mild, steady. Sugar—Faw, firm; refined, firm. Rice—Firm. Molasses—Firm. creamery, 22c.; State dairy, 17@21c. Cheese—Firm; full cream, fancy, small colored and white old, 13@14%c. Eggs—Weak; Butt and Pennsylvania, 17c.; Southern, 146c. Fotatoes—Steady; new Southern, 146c. Fotatoes—Steady; new Southern, 146c. Fotatoes—Steady; fancy handpicked, 44@14c.; other folk, 13@11.12. Cotton—By steamer to Liverpool, 12c.

CHICAGO, II.L., May 15.—Business was more active on the Board of Trade to-day and the inclination in general was tward higher prices. July wheat closed 46% of higher, July corn 46, up and oats up 46. Provisions 567% higher.

The leading futures ranged as follows:
Open. High. Low. Close.
WHEAT—No. 2 7514 754 78 754
July 7524 734 724 727
July 7036 7036 7037 May 7814
July 7234
Sept. 70%
CORN-No. 2.
May 447,
July 447,
Sept. 4414
OATS-No. 2.
May 25%
July 224,
OATS-No. 2.
May 35%
July 324,
July 324,
May 304,
MESS PORK-per bbl.
May

Sept. | 201/2 | 309/2 | 309/2 | 309/3 | 309/4 |

MESS PORK—per bbl. | 18.90 | 17.10 | 17.17 |

Sept. | 16.60 | 16.67/4 | 16.00 | 16.05 |

LARD—Per 100 lbs. | 8.85 | 8.87 | 8.95 |

LARD—Per 100 lbs. | 8.85 | 8.87 | 8.95 |

Fig. | 18.90 | 8.95 | 9.00 | 8.95 | 9.00 |

SHORT RIBS—Per 100 lbs. | 9.30 | 9.37 | 9.30 |

Sulv. | 9.30 | 9.30 | 9.27 | 9.30 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

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July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.27 | 9.30 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

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July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.27 | 9.30 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

July | 9.25 | 9.40 | 9.25 | 9.40 |

##

BALTIMORE, MD., May 15.—FLOUR—Steady, Wheat—Dull and firmer; spot, 801/4004(c.; Southern by sample, 754/461c. Corn—Strong; spot, 514/6014(c.; Southern white corn, 476/3c. Oats—Dull; No. 3, white, 404/604/c. Rye—Quiet and easy; No. 2, 56c. Butter, Egss, Cheese and Sugar—Unchanged. Unchanged.

RICHMOND PRODUCE MARKET.

WHOLESALE,

Apples, fancy, hand-packed, per bbl. 2.75 G43.25 Choice, hand-packed, bbl. 2.25 G 2.50 Medium, hand-packed, bbl. 1.75 G 2.50 Medium, hand-packed, bbl. 1.75 G 2.50 Medium, hand-packed, bbl. 1.75 G 2.50 Medium, choice, per box ... 2.75 G 1.50 Grape furit, per box ... 2.76 G 2.50 Hemons, choice, per box ... 2.76 G 2.50 Strawberreles, per Tuart ... 7 G 15 Medium, hand-packed, per box ... 2.76 G 2.50 Medium, hand-packed, per box ... 2.76 G 2.50 Medium, hand-packed, per July ... 2.70 G 4.50 Medium, hand-packed, per bbl. 2.70 G 2.50 G 2.50 Medium, hand-packed, per carten, 1.55 G 1.75 Cabbage, Ba. per craten, 1.55 G 1.75 Cabbage, N. C., per crate, 1.25 G 1.75 Cabbage, N. C., per crate, 1.25 G 1.75 Tomatoes, No. 2. per carten, 2.00 G 2.50 Tomatoes, No. 2. per bbl. 2.00 G 2.50 Heets, choice, per bbl. 2.00 G 2.50 Heets, choice, per bbl. 2.00 G 2.50 Asparagus, per bunch, 8 G 2.50 MISCELLANEOUS, Beans, parvy white, No. 1. Apparagus, per bunch. 8 6 Egg plant, per crate. 2.00 Egg crates. 2.0

RICHMOND GRAIN MARKET. Richmond, Va., May 15, 1963. Richmond, Va., May 14, 1903.

QUOTATIONS		
WHEAT- Longberry	82 82	G 53
No. 2 red	82	@83
Va. bag lots	75	@82
White (Va.) bag lots	56 54 54	@57
No. 2 mixed No. 2 mixed No. 3 mixed RYE	851	5 5

CATTLE MARKET.

CATTLE MARKET.

NEW YORK, May 16.—BEEVES—Steers a shade lower on heavy; others unchanged; buils and cows quiet, but steady. Common to choice steers, 44.5666,50; refrigered beef, 96.94c, per pound. Calves—Active, firm to 25c, higher. Veals, 1567.50. City dressed veals, 8671c, per pound. Sheep and Lambs—Sheep opened steady, closed 15675c, lower; lambs, 15635c, lower; spring lambs firm. Common to prins plambs firm. Common to prins heep, 13.35650; lambs, 15.257.35; spring lambs, 19. Hogs—State hogs, 13.85.

chicago, 11.L., May 15.—CATTLE—Steady. Good to prime steers, \$505.69. (A.25; calves, \$2.500. Hogs—Mixed and butchers steady to 5c. higher at \$6.906.69 good to choice heavy, \$4.6506.95. Sheep—Receipts, \$4.00 head. Sheep and lamba steady. Good to choice wethers, \$4.900 5.60; native lambs, \$4.5007.15.

CINCINNATI, O. May 15.—HOGS—Quiet and lower at \$4.50@4.50, Cattle—Strong higher at \$2.75@4.50, Sheep—Lower at \$2.30 4.55, Lambs—Quiet and lower at \$4.25@8.

TOBACCO MARKET. Richmond, Va., May 15, 1903.
The quotations of the Richmond tobaccomarket are as follows:
BUN-CURED TOBACCOS.
\$3,5033,4.50

SUN-CURED TOBACCO
Primmings
Lugs, common
Lugs, good to prime
leaf, common
Leaf, medium
Leaf, fine
Wrappers
BRIGHT TOBACCOS | Smokers, common | 1,4,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50@1 | 16,50

LYNCHBURG TOBACCO MARKET.

LYNCHBURG TOBACCO MARKET.

Receipts of tobacco in the warehouses of Lynchburg continue light, only 204,900 nounds being soid last week. The condition of the offerings is good as to order, but mould and damage is found in many lots. There is some decline in prices, except in the case of lugs, which are more than holding their own.

Quotations are as follows:

DARK GRADES.

PRIMMINGS\$ 1.50@\$ 3.00 LUGS-

Medium bright 6.005 7.06
Medium bright 6.005 7.06
Good cutters 7.004 8.00
LBAF 17.004 8.00
LBAF 17.004 8.00
Common 2.004 8.00
Richert WitaPers 11.006 12.00
Richert WitaPers 1.006 12.006 15.00
Richert WitaPers 1.006 2.00
MAHOGANY WRAPPERS 1.006 2.00
MAHOGANY WRAPPERS 1.006 2.00
Wrappers

ALLEN-MILES Co. DEALERS AND EXPORTERS. HIDES,

PETERSBURG TOBACCO MARKET.
Petersburg, Va., May 15, 1003.
The quotations for this market are as follows: follows:

Common to medium lugs... \$ 8.0975 4.00
Good lugs ... 4.003 6.00
Poor short leaf ... 5.00 5.00
Medium short leaf ... 7.004 7.59
Medium to good wrappers ... 10.009 15.00
Good to fine wrappers ... 15.009 25.00
Fine shipping ... 8.500 15.00

MISCELLANEOUS MARKETS.

HIDE AND TALLOW MARKET.

CHICAGO, ILL., May 15—(Allen-Miles & Co.'s Hide and Leather Letter).—Nothing doing in country market. No orders here and dealers have none to ofter, but market quotably stendy and firm. Western canners working in slowly and some have closed their beam house, and leather trade is very dull and hides obtainable of poor quality. Union sole and harness leather stronger. Tallow unchanged to shade lower, but bids are considerably under 'asking prices. Packer market active on April native steers hides. About 2,000 sold by Armour at Chicago and Kansa City at 11½0, to United States Leather Co. Buyers refusing to bid lie. for March native steers. Towas closely sold up and in some cases ahead. Large accumulation of March and February hides of all kinds, but are slow sale. Demand exceedingly duil. Some accumulation of April light native cows. No sales reported.

PEANUIT AND DEA MARKET. HIDE AND TALLOW MARKET

native cows. No sales reported.

PEANUT AND PEA MARKET.

NORFOLK, VA., May is.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to 171½c. a bushel. The PEANUT STATE OF THE CONTROL OF THE CO

DRY GOODS MARKET.

FALL RIVER, MASS., May 15.—The print cloth market has been roused from its state of stagnant by a report of a sale of regulars at 35-16c. As regulars could easily have been secured it No. the report naturally attracted attention. The report proved true. The sale was of 25,000 pieces for delivery in July. The goods were not sold to a printer, and the trunsaction shows that the purchase was made for speculative effect; probably in the cotton market. The previous sale of regulars reported in the local market was made at 8c.

NEW YORK, May 15.—The dry goods DRY GOODS MARKET.

made at 3c.

NEW YORK, May 15.—The dry goods
market shows little disposition to increase
ed activity and yet, although buyers are
restricting their purchases to immediate
needs, it is evident that they are gaining more faith with regard to the situation, and it is believed that fair transactions may result. Prices are held firmly
and a tendency to advance is noted in
certain quarters.

WILMINGTON, N. C., May 15.—SPIR-ITS TURPENTINE—Steady at 46½c.; re-ceipts, 165 casks. Rosin—Nothing doing; receipts, 101 barrels. Crude Turpentine— Quiet at 32, 33.25 and 33.76; receipts, 72 barrels. Tar—Firm at \$1.65; receipts, 93 barrels.

SAVANANH, GA. May 15.—TURPENTINT—Firm at 46:04444.6.; rocelpis, 54 casks; sales, 383 casks; exports, 525 casks. Rosin—Firm; receipts, 1.185 barrels; sales, 208 barrels; exports, 325 barrels. CHARLESTON, S. C., May 16.—TUR-PENTINE—Quiet at 45:4c; sales, 100 casks. Rosin—Quiet; sales, 500 barrels.

COTTONSEED OFL MARKET. COTTONSEED OF MARKET.

NEW YORK, May 15.—Cottonseed oil steadler. Prime crude, f. o. b. mills, 35% 55½c; prime summer yellow, 43½c; off summer yellow, 37½G3Sc; prime white, 46% 47c.; prime winter yellow, 45%47c.; prime meal, \$27627.50 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 15, 1903. Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.
Schooner U. S. Grant, Tongue, Potomac River, fish, George L. Bidgood & Co. SAILED.
Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Co. Steamer Winyah, O'Neill, Philadelphia, Pa., merchandise and passengers, Clyde line.

PORT OF WEST POINT, MAY 15, 1903.

Danville, Courtney, Baltimore, passen SAILED.

Danville, Courtney, Baltimore, passen gers and general cargo.

WEEKLY TRADE REVIEW

Retail and Wholesale Business Helped by Warmer Weather.
(By Associated Press.)
NEW YORK, May 15.—R. G. Dun and

NEW YORK, May 15.—R. G. Dun and Company's Weekly Review of Trade tomorrow will say:

Warmer weather has made it possible for the retail trade to regain part of the earlier losses in volume of transactions, and the level of quotations and value of staple lines of merchandles is well maintained. Wholesale trade in seasonable goods is quiet, although there is more or less supplementary business, and Jobbers report increased activity in several lines of wearing apparel. Clothing manufacturers are busy on fall samples, which are unusually late. At most points there are indications of improvement in mer-

Decisions in Two Cases—Likely to Adjourn for the Term To-Day,
Opinions were rendered in the following cases in the United States Circuit
Court of Appeals yesterday, Judges Morris
and Keller presiding;
No. 406. H. Neilson, master of scheoner
"Neille Floyd," appellant, vs. The Coal,
Cement and Supply Company, appellees;
apeal from the District Court at Wilmington, N. C. Opinion by Judge Simonton, Affirmed with costs.

No. 489. Charles M. Thomas, commanding officer United States receiving ship
"Franklin," appellant, vs. Joseph Winne,
father of Chester A. Winne, petitioner, appellee; appeal from the District Court at
Richmond, Opinion by Judge Keller, reversed, with directions to the lower court
to remand the said Chester A. Winne to
the commanding officer of the "Franklin,"

Argument was heard in case No. 484.

JOHN L. WILLIAMS & SONS

RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES.

Stocks!

MUNICIPAL BONDS A SPECIALITY.

You must remember that I have ad-You must remember that I have advised you to sell stocks. My "ads," for several months have proven this. I have also advised you to buy cotton. You will notice that my ads, have been in direct opposition to those published from New York, and the fact is self evident that it takes one who does not follow New York advices to beat New York.

I have some good stock pointers for my friends (please refer to my especial letter of Wednesday), and will gadly give you these points and my opinion of the market for the asking.

I am still a Bull on cotton, and believe July is a buy for twelve cents.

I am still a Bull on cotton, and believe July is a buy for twelve cents. We all know that the late months are high, and there is a chance to make money on the short side, but don't dare stell yet, unless you are prepared to carry another hundred points. My advice is free to my friends, and I shall be pleased to 'phone you at any time my opinion of the market. It is a question now who has beat the market, and the fact is self evident (to parties who have been

evident (to parties who have been trading in my office and to the bank paying my checks), that my office but as long as you are trading with New York I will try help you get the best of it.

> C. B. Wood, 4 South Twelfth Street,

Richmond, Va.

C. W. Branch & Co **BANKERS** and **BROKERS**

Members of New York Cotton Exchange and Chicago Board of Trade

LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to NEW YORK, BOSTON, CHICAGO.

vaine," appellee; appeal from the District Court, Eastern District of Virginia. Argued by Robert M. Hughes and James E. Heath, Jr., of Norfolk, Va., for the appellant, and by Edward R. Baird, Jr., of Norfolk, Va., for the appellant, and by Edward R. Baird, Jr., of Norfolk, Va., for the appellant, and by Edward R. Baird, Jr., of Norfolk, Va., for the appellee.

Court meets at 9:30 this morning, when the following case will be called:
No. 405. Elder Dempster Shipping, Limited, appellant, vs., Frank A. Pouppirt, appellee; appeal from the District Court at Norfolk, Va., for the appellant, and by Mobert M. Hughes and H. H. Little, of Norfolk, Va., for the appellant, and by Norfolk, Va., for the appellee.

Mr. Claude M. Deane was yesterday appointed official librarian of the court. His thorough knowledge makes the selection an admirable one. There are already numerous legal publications, and two thousand dollars additional for the purchase of books, appropriated by Congress, will be available after July 1st.

Mr. Deane is now arranging a list of law books to be purchased with this appropriation, and will soon submit the same to several large publishing houses for bids.

Judge Nathan Goff left last night fon his home.

Court will probably adjourn for the term late this afternoon.

his home.

Court will probably adjourn for the term late this afternoon.

WILL ASSEMBLE AT THE HOT

Association of American Railway Accounting Officers This Month. There will be a large gathering at the Virginia Hot Springs from May 27th to

Virginia Hot springs from May 21th to the 20th, inclusive, when the Association of American Railway Accounting Offi-cers will meet in annual session. The body is a distinguished one, and there will be three hundred or more per-sons in the party, including the wives and daughters and friends of the active members.

Canada.

The committee on arrangements consists of L. F. Sullivan, comptroller of the Chesapenke and Ohio, of this city; B. F. Hewitt, auditor of the Big Four, and A. H. Plant, auditor of the Southern

lost year,

Miss Lizzle Conrad, of Danville, is vislting Mrs Shirley Carey Gentry, on West
Main Street.

UNITED CONFEDERATE VETE-RANS' REUNION, New Orleans, May 19-22-Only I Cent

Per Mile via N. & W. Railway. HIDES,
No. 49. Charles M. Thomas, commanding officer United States receiving ship 'Franklin," appellant, vs. Joseph Winne, father of Chester A. Winne, petitioner, appeller; appeal from the District Court at Richmond, Opinion by Judge Keller, reversed, with directions to the lower court to remand the said Chester A. Winne to the commanding officer of the "Franklin," appellants, vs. bargo "C. C. McIlstric Passenger Agent, im," appellants, vs. bargo "C. C. McIlstric Passenger Agent, im," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in," appellants, vs. bargo "C. C. McIlstric Passenger Agent, in, in its content of the commanding officer of the "Frankling" appellants, vs. bargo "C. C. McIlstric Passenger Agent, in, in its content of the commanding officer of the "Frankling" appellants, vs. bargo "C. C. McIlstric Passenger Agent, in, in its content of the commanding officer of the "Frankling" appellants, vs. bargo "C. C. McIlstric Passenger Agent, in its content of the commanding officer of the "Frankling" appellants, vs. bargo "C. C. McIlstric Passenger Agent, in its content of the commanding officer of the "Frankling" appellants, vs. bargo "C. C. McIlstric Passenger Agent, in its content of the commanding officer of the "Frankling" appellants, vs. bargo "C. C. McIlstric Passenger Agent, in its content of the commanding officer of the "Frankling" and statute of the commanding officer of the "Frankling" and the content of the commanding officer of the "Frankling" and the commanding officer of the "Frankling" and the count of the commanding officer of the "Frankling" and the count of the